

Forest Carbon Partnership Facility

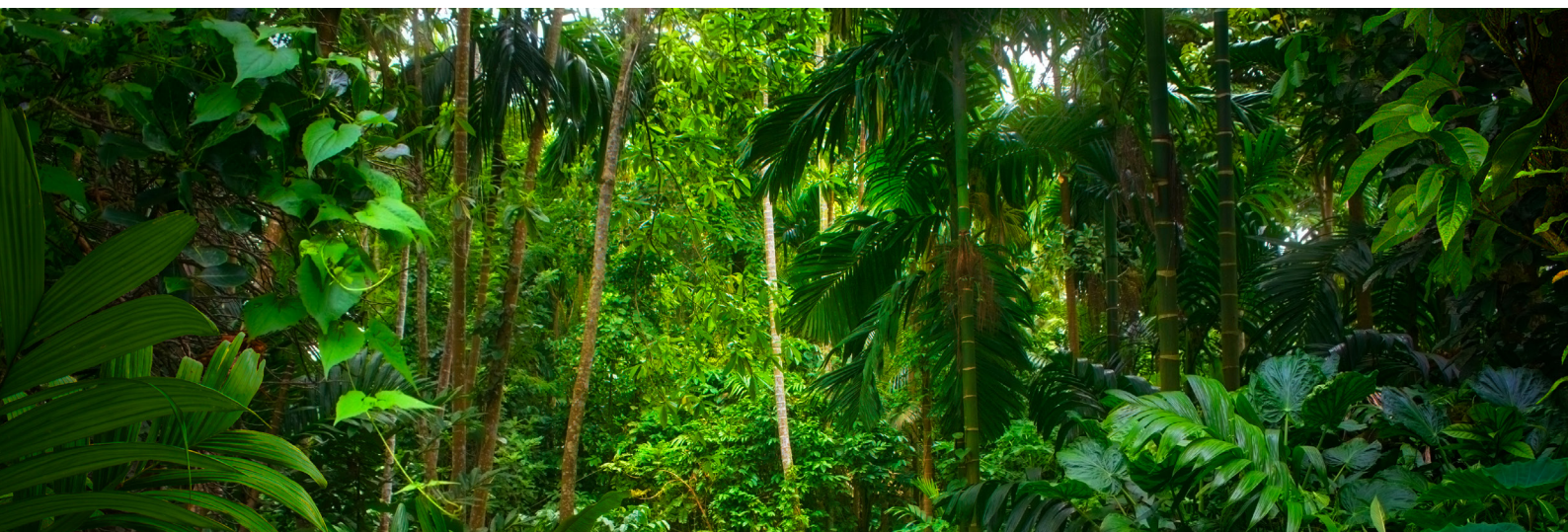
Critical transitions:



Innovation: Paying for nature

Geographic focus: Developing countries

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The Forest Carbon Partnership Facility (FCPF) aims to mobilise investment in the reduction of emissions from deforestation and forest degradation; forest carbon conservation; sustainable forest management; and the enhancement of forest carbon stocks in developing countries, i.e. REDD+ activities. The FCPF works with 47 countries across Africa, Asia and Latin America to:

1. Support the design of REDD+ strategies; develop baseline emission levels; and measuring, reporting and verification systems through the **FCPF Readiness Fund**. Current funding from donors is \$400 million.
1. Deliver results-based payments through the **FCPF Carbon Fund** to countries that have implemented REDD+ strategies and have achieved verified emissions reductions (VERs) from forest and land use. Current funding from donors is \$900 million. Private investors are also participating in one tranche of the fund and have committed to buying each VER at a floor price of \$5 per unit. The fund is yet to generate VERs.

Stakeholders:

World Bank

Status:

● Operational